Infopay20/Infopay20Lite Covid-19 Briefing 3

DATE OF ISSUE: 25/03/2020 at 3.30 pm

THE GOVERNMENT HAS ANNOUNCED A NEW COVID-19 SCHEME CALLED

Temporary COVID-19 Wage Subsidy Scheme

We have not learned a whole lot since our earlier Briefing but it appears that lower paid employees are better off with the €203 payment under the old scheme than under the new scheme. So our earlier advice to hold off on payroll runs may not benefit this class of employee. It would appear, going forward, that part-time or low paid employees would be better off signing on with the DEASP.

The new scheme comes into effect at 9 a.m. tomorrow, 26th March, 2020. All returns made after this time, where the pay date is on or after this time, will come under the new scheme. If the pay date is before that time, then the old scheme will apply.

We are awaiting further information from Revenue which they promised we would have this afternoon. As soon as we have any further concrete information we will issue a further briefing

A NEW VERSION OF INFOPAY TO DEAL WITH THE CHANGES WILL ISSUE AS SOON AS POSSIBLE

Please check our website, www.infopay.ie for regular new and updates.